

Fraud Prevention & Investigation Services Capability Statement

NTT Audit & Assurance delivers consulting and assurance capability to clients addressing **fraud and corruption prevention, risk management, investigation and recovery** including within the associated domain of **cyber fraud risk management**.

Overview

NTT is a major provider of fraud risk management services with a number of high profile government and private clients. Our staff have detailed knowledge of material such as the Australian Commonwealth Fraud Control Guidelines and associated Australian Standards on Fraud and Corruption. Our staff work with you to identify your needs so as to provide appropriate, realistic and effective solutions. Our Fraud Control Model involves the identification of organisation-wide strategic and business issues which lead to fraud risks

Our capabilities

NTT maintains a diverse range of general and specialised fraud and business forensic capabilities including:

- Fraud control planning
- Fraud advisory services to executives, boards and audit committees
- Fraud risk assessment
- Fraud, cybersecurity, information technology forensic and administrative (misconduct) investigative services
- Fraud awareness training

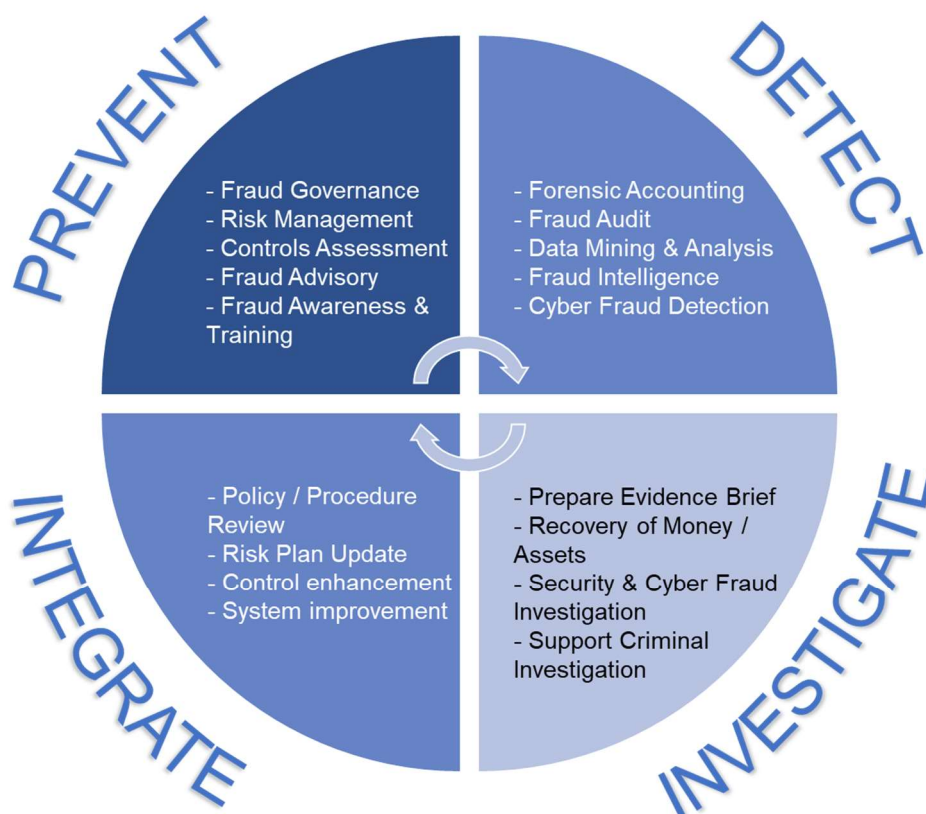
Our specialised services include:

- Cyber fraud threat and risk assessment
- Forensic accounting
- Fraud and security-related audits and reviews
- Intellectual Property fraud and abuse services
- Protective security advice and audits.

NTT's Fraud Control Model

NTT's Fraud Control Model utilises a risk-based approach to managing fraud and related issues. Our model recognises that it is much better to prevent fraud than to deal with the consequences of an investigation and subsequent effects on reputation and staff morale.

- Minimising fraud means being proactive. Our approach to fraud prevention involves fraud control planning, risk assessment and management, provision of fraud awareness training to staff and good corporate governance.
- Unfortunately, some incidences of fraud will always occur in any organisation no matter how good the preventative mechanisms are. NTT's Fraud Control Model utilises a range of resources to manage fraud risks including internal controls and the use of automated data mining and analysis.
- In the event that a fraud or related incident does occur NTT can provide services in the areas of criminal, security, computer forensic and administrative (misconduct) investigations.
- The need for an investigation, or the identification of potential opportunities for fraud, indicates a need for a review of associated prevention and detection mechanisms. The final phase of NTT's Fraud Control Model involves developing solutions to prevent similar issues from reoccurring and integrating these solutions into your business



Better Practice

NTT's fraud and investigation methodologies meet the following benchmarks for the provision of guidance in fraud prevention, detection and investigation:

- International Standard for Risk Management (ISO 31000)
- Commonwealth Fraud Control Policy and relevant State guidance
- Australian Government Investigation Standards
- Australian Standard AS8001 for Fraud and Corruption Control

Staff Qualifications and Experience

NTT's fraud specialists hold either a Diploma in Government (Fraud Control) and / or Certificate IV in Fraud Control and Investigation, and possess current Australian Government Security Clearances.

Case Study

Forensic fraud investigation



NTT was engaged by a Victorian Government Department to conduct a forensic investigation into a reporting entity following the resignation of four Board Members in quick succession. In addition, there were complaints of governance irregularities by the resigned Board Members.

As part of the investigative process, NTT conducted interviews, document reviews and sampling of transactions for four major areas identified including Governance, Finance, Procurement/ Contract Management and Staff Performance reviews.

It was discovered that despite no evidence of fraudulent activities the entity had extremely poor governance and document management structures and processes thereby exposing it to high fraud risk. Additionally, due to the poor governance structure, the Trust has high reputational risk as they are more likely to make incorrect decisions and be unable to provide materials or evidence on request to demonstrate appropriate accountability for its decisions and transactions.

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We are NTT

Together we help people, clients and communities move confidently into the digital future.



Everything we do is driven by our purpose, vision and shared values.

Our purpose

Contributing to society by resolving social issues through our business operations.

Our vision

Your valued partner that can be trusted and is committed to long term relationships.

Our shared values

Connect, Trust and Integrity inform all our decision making.

We believe that the best of human traits are brought to life by our company: authenticity, quality, commitment, trust and integrity.

We have a global, forward-looking view that is agile, dynamic, competitive and innovative. **We are NTT.**

